

TOPIC PAPER

FUNDING RETIREMENT

HEADLINES

- Underestimating how long retirement can be, and how long cash will last.
- Selling Made Easy.
- Deferred Payment Plan.

As life expectancy increases many of us are left wondering how we are going to fund our retirement.

After a lifetime of working and saving, retirement is the time to rest and relax. However many people underestimate how long they will live, and therefore how long their cash will last. This needn't mean that retirement should be a worry, or that the right property cannot be purchased, or lifestyle enjoyed.



SELLING MADE EASY

Churchill Retirement Living's Selling Made Easy scheme has been designed to minimise the strain of selling a property. Three independent valuations of the property are obtained and a mutual and realistic selling price agreed. With a clearer understanding of finances expected, customers are able to select an apartment of their choice within their budget without worrying about how to fund it.

With the estate agents who will market the property agreed, Churchill liaise with the agents to ensure viewings

are being arranged to secure a sale as quickly as possible. An Energy Performance Certificate is also prepared on the customers behalf.

In addition to the above Churchill Retirement Living pay up to £2,000 towards estate agent fees, and up to £500 towards Solicitor's fees on the purchase of a new apartment. Funding the move shouldn't put customers off, it is important the active retired have the chance to enjoy life in their retirement with a new retirement apartment.





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DEFERRED PAYMENT PLAN

If funding a new apartment still proves to be difficult the Deferred Payment Plan (DPP), exclusive to Churchill Retirement Living, is a popular option for customers who have a small financial gap to bridge. DPP offers customers an initial two year interest free loan which is payable on the sale of the apartment.

This product is unique within the market place and provides customers with a financial solution with peace of mind and with no monthly repayments.



ABOUT CHURCHILL RETIREMENT LIVING

Churchill Retirement Living has specialised in the provision of purpose built apartments designed for older people, since 1998. Our developments are located throughout England.

Our self-contained apartments are specifically designed to meet the needs of independent retired people, and are provided for sale contained within a single block. The apartments are sold with a lease containing an age restriction which ensures that only people of 60 years or over, or those over this age with a partner of at least 55, can live in them. Our accommodation is managed by Millstream Management Services Ltd, a company wholly owned by Churchill Retirement Living specialising in the management of retirement developments.

Churchill Retirement Living is an award winning developer of retirement housing and won the Best Medium Housebuilder of the Year award in 2012 and The Most Outstanding Retirement Housing Operator in the UK in 2012 for the fourth consecutive year. Details of further awards which the company has won can be viewed at www.churchillretirement.co.uk.

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